

RESOLUTION NO. 30858

A RESOLUTION AUTHORIZING THE ADMINISTRATOR OF COMMUNITY DEVELOPMENT TO AWARD UP TO EIGHTY THOUSAND DOLLARS (\$80,000.00) IN PROGRAM INCOME GENERATED FROM THE TENNESSEE HOUSING DEVELOPMENT AGENCY'S (THDA) HOUSING PROGRAM TO CHATTANOOGA PROPERTY GROUP, LLC, TO ASSIST WITH REHABILITATING TWO AFFORDABLE RENTAL UNITS LOCATED AT 2602 AND 2602 ½ 14TH AVENUE.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is hereby authorizing the Administrator of Community Development to award up to \$80,000.00 in program income generated from the Tennessee Housing Development Agency's (THDA) housing program to Chattanooga Property Group, LLC, to assist with rehabilitating two affordable rental units located at 2602 and 2602 ½ 14th Avenue.

ADOPTED: August 10, 2021

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